



April 30, 2025

# NEWSLETTER

## Latest Updates in CRS Compliance

On July 26th, 2024, an amendment was made by Governor in Council under Section 28 of the Tax Information Exchange (International Co-operation) Act, 2016 (Act No.3/2016) to insert section 6A (Notification obligation of Non-reporting Anguilla Financial Institutions), section 9A (Civil penalties for non-compliance) and section 9B (Appeals against penalties).

### Notification Obligation of Non-reporting Anguilla Financial Institution

In accordance to Section 6A of Act No.3 of 2016, an Anguilla Financial institution that become a Non-Reporting Anguilla Financial Institution after September 30th, 2024 shall notify the Competent Authority before the expiry of September 30th of the year after the entity becomes a Non- Reporting Anguilla Financial Institution.

### Civil Penalties for non-compliance

A Reporting Financial institution which fails to implement procedures to comply with the principal regulations, fail to maintain books and records required under Section 6, fails to take appropriate measures to obtain valid self certification or fails to file an information return when required shall be deemed to be in breach of the principal regulations and a civil penalty may be imposed (Section 9A).

Where a penalty has been imposed on a Reporting Financial institution pursuant to Section 9A, the Reporting Financial Institution may appeal to a Judge in Chambers within 90 days of the date on which the penalty was imposed. Additionally, notice must be served to the Competent Authority who shall be entitled to appear and be heard at the hearing of the appeal (Section 9B).

For more information, visit the [eoitax.gov.ai](http://eoitax.gov.ai) for additional information on amendments.



## CRS and FATCA Return Deadline

Reporting Financial Institutions are advised to file their electronic returns for the reporting calendar year 2024 on or before **31 May 2025**. For system related enquiries and assistance, contact the AEOI Portal Team at [support.AEOI@gov.ai](mailto:support.AEOI@gov.ai). For other general enquiries, contact the International Tax Co-operation Office at [Anguilla.Eoi@gov.ai](mailto:Anguilla.Eoi@gov.ai) or 1 (264) 497 - 2547 Ext. 1326.

Ministry of Finance  
International Tax Co-operation Unit

**2024  
RETURNS ARE DUE!**

Reporting Financial Institutions are required under the CRS regulations and FATCA regulations to file electronic returns for the reporting calendar year 2024 on or before

**31 MAY 2025**

To file returns, access the AEOI Portal at <http://eoitax.gov.ai>

For systems related enquiries and assistance, please contact the AEOI Portal Team at [support.AEOI@gov.ai](mailto:support.AEOI@gov.ai)  
For all other enquiries, please contact [Anguilla.EOI@gov.ai](mailto:Anguilla.EOI@gov.ai) or 1 (264) 497-2547 Ext. 1326.