



## **Extension of CRS and FATCA reporting deadlines for reporting calendar year 2019.**

This notice is intended for Reporting Financial Institutions that have obligations to report information under The Foreign Account Tax Compliance Act (United States of America) Regulations, 2017 (hereinafter referred to as the FATCA Regulations) and The International Tax Compliance (CRS) Regulations, 2016 (hereinafter referred to as the CRS Regulations)

### **Common Reporting Standard (CRS)**

Under Section 4 (4) of The International Tax Compliance (CRS) Regulations, 2016 Reporting Financial Institutions are required to file electronic returns with the Competent Authority on or before 31<sup>st</sup> May, 2020 for the reporting calendar year 2019. The Competent Authority will seek an extension to the deadline for Reporting Financial Institutions to fulfil their reporting obligations under CRS Regulations. **The proposed amended deadline is 15<sup>th</sup> September, 2020**

### **Foreign Account Tax Compliance Act (FATCA)**

Under Section 6 of the Foreign Account Tax Compliance Act (USA) Regulations, 2017 Reporting Financial Institutions are required to file electronic returns with the Competent Authority on or before 31<sup>st</sup> May, 2020 for the reporting calendar year 2019. The Competent Authority will seek an extension to the deadline for Reporting Financial Institutions to fulfil their reporting obligations under FATCA Regulations. **The proposed amended deadline is 15<sup>th</sup> December, 2020.**

**Reporting Financial Institutions should ensure to provide sufficient time to complete their reporting before the aforementioned dates.**

### **UK CDOT Clarification**

Beginning in 2017, reporting for the calendar year 2016 and thereafter under UK CDOT reporting is made in accordance with obligations under CRS.

**For further information or any portal issues contact the AEOI Helpdesk at [Support.AEOI@gov.ai](mailto:Support.AEOI@gov.ai) or visit [eoitax.gov.ai](http://eoitax.gov.ai)**